

Rich Dad, Poor Dad by Robert Kiyosaki

Self-employment is worth it. The largest hurdles to self-employed business successes are fear, laziness, & arrogance. Your friend circle has an enormous impact on your future. Pick a business that you would do regardless of the money. Separate your personal life from your business life and learn not to take things personally. The average person can be bought due to the innate fear that they will not have enough money.

Generational wealth is not about how the money earned, but about the money that is kept. Corporate structures (LLCs, etc.) provide shelter from legal dangers. Self-made people always start small and grow their idea into something bigger than themselves. Don't wait endlessly for the right opportunity. Do the best you can with what you have. It's important to have a legal knowledge of your area of specialization. The world is full of opportunity, but it can be hard to see when someone is not looking.

Don't worry about being told NO. Colonel Sanders from KFC was turned down 1,009 times before someone finally said YES to his business idea. Don't worry about being criticized. Sometimes you are doomed whether you do or don't.

Think BIG. Find buyers first and then connect them with sellers after. The rich view failures as temporary, but the poor look at bad situations as permanent. Strive to be ambitious by continuing to seek the right opportunity despite the common pessimistic beliefs. Pay your bills and tuck away savings before buying luxuries.

Action plans, people skills, marketing, and negotiating are the most important components of a business. It can help to leap frog from job to job and accumulate experience early in life. Focus is more important than balance. Be strong in your decisions and do not follow others like sheep. You make money by buying at a low price, not by selling at a high price. The stronger the visualization of your future, the better your results. Successful people show others what it can be done. Invest more into the things that have worked for you.